



Press Release

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Richard Smallwood Named Executive VP, Customer Business at Airborne Systems

Pennsauken, NJ (June 23, 2009) Airborne Systems Group, a company specializing in aerial delivery, rescue and survival equipment, and engineering services, announced that Richard J. Smallwood has been named Executive Vice President of Customer Business for the company. He will operate at Group level as a member of the Senior Management Team and will be responsible for all sales and marketing activity worldwide. His primary focus will be to continue the growth of the company by leveraging the products and overall capabilities while continuing to improve the company's customer focus.

"Richard brings an exceptional background of global sales and marketing experience with some of the world's most respected aerospace companies," Elek Puskas, CEO said in making the announcement. "We are confident that Richard's expertise and leadership skills will continue to position Airborne Systems as the preeminent market leader in the design and manufacture of parachutes and related products, while maintaining our aggressive growth rate," he added.

Richard has a wealth of experience in international sales and marketing gained mainly in the aerospace and marine industry. He spent 22 years with Rolls-Royce plc holding a number of senior executive positions including Senior Vice President, Airlines and Business Director, Marine Systems. During his time at Rolls-Royce he also spent three years based in Germany as Managing Director, Business for the joint venture BMW Rolls. Prior to Rolls-Royce, he was with BAE Systems where he worked on both civil and military aircraft programmes. He has an honours degree in Production Engineering from Aston University and an MBA from Cranfield School of Management (University).

About Airborne Systems

Airborne Systems is a world leader in the design, development, and manufacture of best-of-class parachutes for military, personnel, and cargo systems, space and air vehicle recovery systems, and deceleration systems for high-performance aircraft. The company also provides airbags, and weapons delivery systems. Airborne Systems has manufacturing facilities in the United States, Canada and in the U.K. Information about the various Airborne Systems products and services can be found on the World Wide Web at www.airborne-sys.com

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